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North Sky Capital Hires Long-Time Advisor as Managing Director focused on Infrastructure Investing

Minneapolis, MN – North Sky Capital is pleased to announce that Adam Bernstein has joined the firm as a Managing Director. “We are excited to formally welcome Adam to our team,” said Scott Barrington, Chief Executive Officer. “We have been working with Adam for nearly a decade. He brings tremendous clean energy investment knowledge and experience, which will benefit our existing infrastructure investors and support the firm’s growth plans.”

Prior to joining North Sky Capital, Adam was a Managing Partner at New Energy Capital, where he executed numerous transactions in the electricity, renewable fuels and other infrastructure sectors and served as an officer of its fund and project entities. He will remain a Senior Advisor to NEC. Prior to joining NEC in 2007, he managed project finance analysis for over two gigawatts of power generation at FPL Energy (currently NextEra Energy), with a focus on tax credit structuring and portfolio syndications. Before FPL, Adam held positions at J.P. Morgan, Goldman Sachs and GE Capital and was selected by the Federal Department of Energy to independently review Energy Efficiency and Renewable Energy stimulus grant applications. “Adam has extensive experience in the power and infrastructure sectors, and a particular expertise in clean energy, which makes him an outstanding addition to our team,” said Mike Pohlen, Managing Director.

During his tenure at NEC, Adam served as a member of the Investment Committees for North Sky’s Alliance Funds, which have committed nearly \$500 million to 27 clean energy infrastructure investments in North America since 2010. These investments are expected to catalyze the creation of approximately 2.5 gigawatts of new clean energy generating capacity in North America and have already produced nearly two million hours of high-quality green jobs.

In addition to the Alliance Funds, North Sky currently manages the Clean Growth Funds, which make secondary investments in impact opportunities globally. North Sky has raised seven impact investing funds to date and is a recognized thought leader in the space, having been named to the ImpactAssets 50 list in each of the past two years. “Having worked closely with us for nearly a decade, Adam understands our commitment to producing attractive financial returns for our investors, while also delivering measurable environmental and social impact. Now as an official member of our team, he will be a terrific asset to our firm and our investors,” said Danny Zouber, Managing Director.

North Sky Capital is a registered investment adviser and a leader in impact investing with \$1.3 billion in committed capital across its various funds. North Sky was established in 2000 and has offices in Minneapolis, Boston and New York. For more information, visit www.northskycapital.com.